

PRIVACY NOTICE

The LOCAL Federal Credit Union

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal information.

Information We Collect About You and Disclose to Others

We collect information about you from the following sources:

- Information we receive from you on membership applications and other applications and forms.
- Information about your transactions with us, our affiliate or others.
- Information we receive from consumer reporting agencies.
- Information obtained when verifying the information you provide on applications or other forms.
- Information we may obtain from consumer purchasing and census data providers to develop competitive marketing programs for our members.

We do not disclose nonpublic personal information about our members, customers, former members, and former customers to anyone, except as permitted by law.

Parties Who Receive information from Us

The LOCAL Federal Credit Union may disclose nonpublic personal information about you to the following types of third parties:

- Financial service providers such as those that provide securities, insurance, and mortgage services; and
- Non-financial companies, such as consumer reporting agencies, data processors, check printers, financial statement printers, mailing services, plastic card processors, internet service providers, and government agencies.

In order that we may provide members competitive products and services, we may disclose all of the information we collect, as described above, to companies that perform marketing or other services on our behalf and to other financial service providers with whom we have joint marketing agreements. To protect your privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them. We may also disclose information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct our operations, or follow your instructions as you authorize or protect the security of our financial records.

If you decide to terminate your relationship with us, we will not share information we have collected about you, except as may be permitted or required by law.

Fair Credit Reporting Act Disclosure

In this notice, we are required to also advise you of our disclosure policy under the Fair Credit Reporting Act. The Fair Credit Reporting Act governs the sharing of information that may impact upon you for certain purposes such as credit, collections, and insurance. We learn information about you from our experience with you and from information provided by others, such as through credit reports. The Fair Credit Reporting Act permits us and we do share information from our experience with you with others, including credit reporting agencies. The Fair Credit Reporting Act permits us to share information we learn from others unless you direct us otherwise. If we elect to share information about you that we learn from others for a purpose under the Fair Credit Reporting Act, we will give you a separate notice of our intention to do so and the right to direct us not to share the information.

How We Protect Your Information

We restrict access to information about you to those employees who need to know that information to provide products or services to you. Our employees are trained in the importance of maintaining confidentiality and member/customer privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your information.

What You Can Do To Help

We are committed to protecting your privacy. You can help by following these simple steps:

- Protect your account numbers, plastic card numbers, PINs (Personal Identification Numbers), and passwords. Never keep your PIN with your debit, credit, or ATM card and never give out your PIN to anyone who is not legally authorized to use your card. This can provide access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security number, etc. to others. If someone phones you for any reason and asks for your account number, you should beware. Our employees will have access to your information and will not need to ask for your account number if they call you.
- Keep your information current with us. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. If your address or phone number changes, please let us know.
- Let us know if you have any questions. Please do not hesitate to call us. We are here to serve you!